

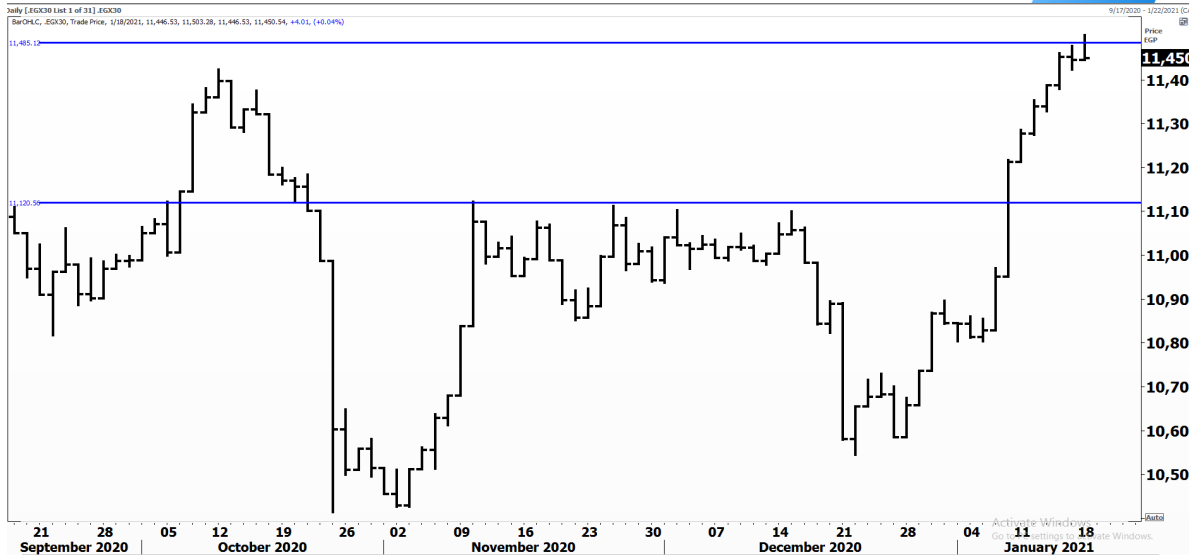


PIONEERSECURITIES

TECH TO THE POINT

19 -Jan- 2021

This report must be read with the disclaimer
on the last page



Last	11,450.54
High Today	11,503.28
Low Today	11,446.53
Volume	M 150.444
First Support	11,250.00
Second Support	11,100.00
First Resistance	11,500.00
Second Resistance	12,000.00
Stop Loss	10,900.00
HISTORICAL RETURN %	
1 WEEK	1.52%
1 MONTH	5.59%
1 QUARTER	2.50%
1 YEAR	-17.73%
YTD	5.58%

Analysis

The EGX 30 index was not able to break its resistance to the upside as selling pressure appeared at this important level. As we mentioned, the market might witness a short-term correction that will be considered as a healthy one.

Next important support lies around 11,100; most probably, the index will not go there and will rebound before reaching 11,100, but the 11,200-11,250 will also be considered as a level to look at. In other words, if a decline takes place, we will be recommending stepping in once again at the first rebound.

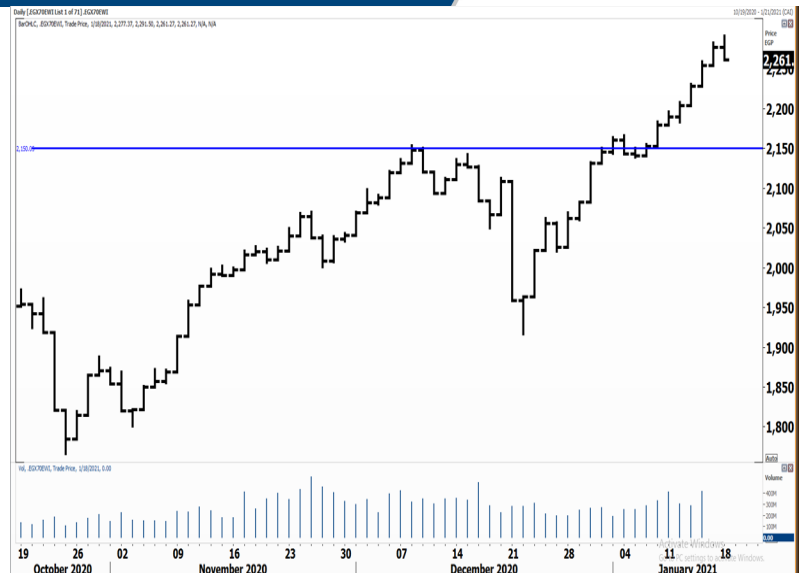
On the other hand, a breakout above 11,500 will trigger our buy signal.

Egyptian Exchange Small Caps Index .EGX 70


Analysis

The EGX 70 index witnessed a decline yesterday, closing at 2,261; a correction from here is classical, especially after the strong rise the index witnessed. The 2,150 is our important support, but we expect the rebound to take place from above this level.


The 2,200 level might halt this correction, and if a rebound takes place from there we will be buyers.



Resistance

RREI  Broke its resistance sharply to the upside and closed clearly above it. RREI . The stock hit new 5 years high and is expected to reach 1.5 as a minimum target.


Support


PORT  Closed at 0.72 after breaking below 0.75. The 0.69 is a level to watch, but if a market correction takes place, PORT will probably meet 0.65.

Testing

Support

Resistance

SWDY  The 10.65 is a minor resistance that needs to be broken upwards before our next buy signal. On the other hand, if SWDY breaks below 10.1, it might witness a slight correction that can take it to 9.6. Those who want to buy are recommended to enter at a break above 10.65.

TMGH  Still unable to break above 7.2-7.3. This is a major resistance that should be watched as a clear and confirmed breakout above it will trigger an important buy signal. We are bullish on TMGH and expecting an ultimate breakout above 7.3.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	No Action
AIH.CA				★	
SWDY.CA	★				
AUTO.CA					★
MNHD.CA				★	
RMDA.CA					T+1

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks T

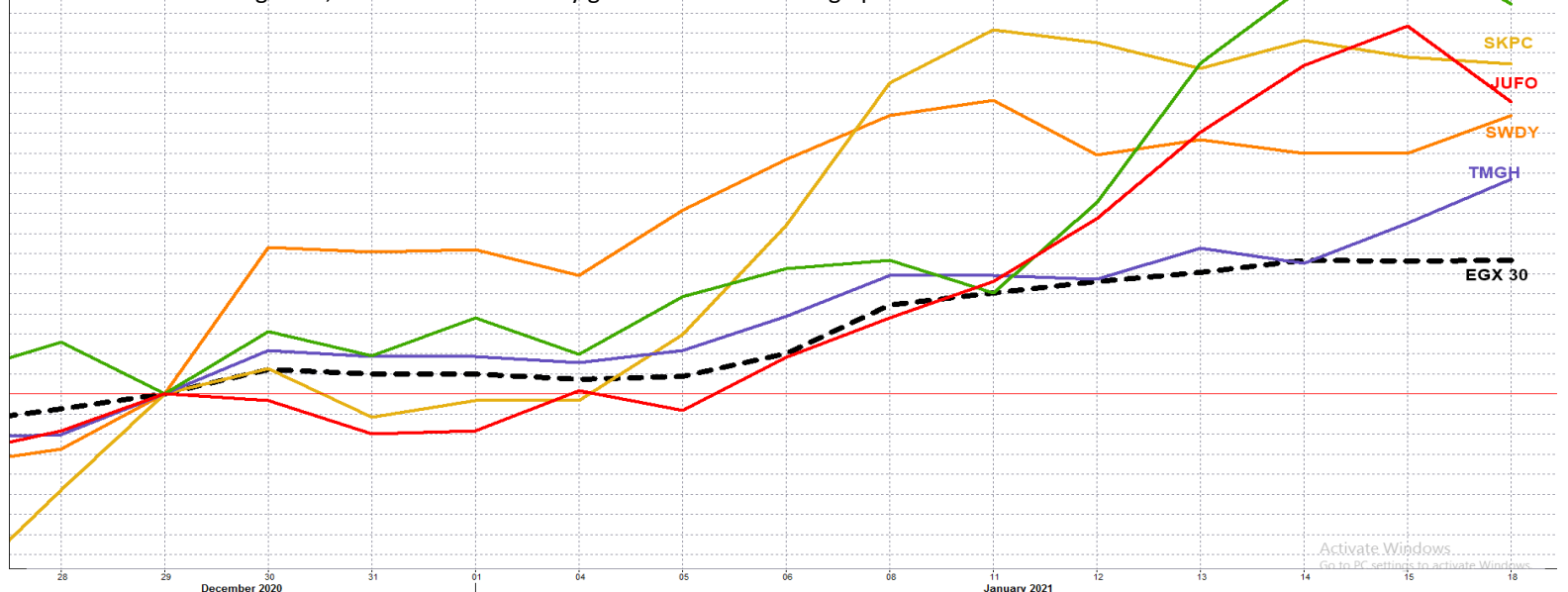
Daily_EGX30, SWDY.CA, SKPC.CA, TMGH.CA, DSCW.CA, JUFO.CA

12/28/2020 - 1/18/2021

PP: EGX30, Trade Price(Last), Specified Date, 12/29/2020, 100.0, 1/18/2021, 106.65; PP: SWDY.CA, Trade Price(Last), Specified Date, 12/29/2020, 100.0, 1/18/2021, 113.86; PP: SKPC.CA, Trade Price(Last), Specified Date, 12/29/2020, 100.0, 1/18/2021, 116.45; PP: TMGH.CA, Trade Price(Last), Specified Date, 12/29/2020, 100.0, 1/18/2021, 110.70; PP: DSCW.CA, Trade Price(Last), Specified Date, 12/29/2020, 100.0, 1/18/2021, 119.45; PP: JUFO.CA, Trade Price(Last), Specified Date, 12/29/2020, 100.0, 1/18/2021, 114.55

TMGH joined the top 5 performers, and took AUTO's place. The stock's relative performance curve, as we can see, looks splendid.

SKPC is still maintaining itself, while SWDY looks very good as it is still looking up.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	63.01	61.8	60.5	63.97	65	↔	Hold	60.5
EAST.CA	EASTERN CO/d	14.10	13.6	13.3	14.25	14.6	↑	P.Buy	13.3
EKHO.CA	EGYPT KUWAIT H/d	1.054	\$1.05	\$1.03	\$1.08	\$1.10	↔	P.Buy	\$1.08
HRHO.CA	EFG HERMES HOL/d	15.55	15.25	14.8	16	17	↑	Hold	14.8
TMGH.CA	TALAT MOSTAFA/d	7.04	6.9	6.65	7.34	7.5	↔	Hold	6.65
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.90	4.85	4.75	5.2	5.39	↔	Hold	4.75
SWDY.CA	ELSWEDY ELECTR/d	10.3	10	9.6	10.65	11.4	↑	Hold	9.6
ETEL.CA	TELECOM EGYPT/d	11.80	11.6	11.4	12.2	12.5	↔	Hold	11.4
ISPH.CA	IBNSINA PHARMA	5.3	5.15	4.85	5.5	5.95	↔	P.Buy	4.85
CIRA.CA	CAIRO INVESTMENT & REAL ESTATE/d	13.99	13.35	12.6	15	15.8	↔	Hold	13.3
JUFO.CA	JUHAYNA FOOD I/d	6.69	6.5	6.3	7.2	7.6	↔	Hold	6.5
CIEB.CA	CREDIT AGRICOL/d	27.72	26.7	24.2	29	31.5	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	15.5	15	14.5	16.2	17.35	↑	Hold	14.5
MNHD.CA	NASR CITY HOUS/d	3.83	3.8	3.68	4	4.16	↔	Hold	3.68
EFID.CA	EDITA /d	9.3	9	8.6	9.6	10	↔	Hold	8.6
HELI.CA	HELIOPOLIS/d	6.01	6	5.6	6.37	6.6	↔	Hold	5.6
ORWE.CA	ORIENTAL WEAVERS /d	7.2	7	6.8	7.4	8.1	↔	P.Buy	6.8
PHDC.CA	PALM HILL DEV /d	1.44	1.43	1.397	1.49	1.52	↔	Hold	1.397
CCAP.CA	CITADEL CAPITA/d	1.521	1.52	1.46	1.65	1.77	↔	P.Buy	1.46
SKPC.CA	SIDI KERIR PET/d	10.89	10.6	10.3	11.33	11.75	↑	Hold	10.3
AUTO.CA	AUTO GHABBOUR /d	3.5	3.50*	3.3	3.75	3.93	↑	Hold	3.3
EMFD.CA	EMAAR MISR DEV/d	2.51	2.44	2.3	2.6	2.7	↔	Hold	2.3
ORHD.CA	ORASCOM EGYPT/d	4.72	4.65	4.4	5.05	5.25	↔	Hold	4.4
ESRS.CA	EZZ STEEL/d	10.85	10.5	10	12.5	13	↑	Hold	10.5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.541	0.536	0.515	0.57	0.604	↔	Hold	0.515
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.67	13.5	12.8	15	16	↔	Hold	13.5
IRON.CA	EGYPTAIN IRON & STEEL /d	2.46	2.35	2.14	3.03	3.2	↔	Hold	2.35
DSCW.CA	DICE SPORT AND CASUAL WEAR /d	2.00	1.9	1.8	2.04	2.2	↔	Hold	1.8
BTFH.CA	BELTONE FINANCIAL HOLDING /d	2.58	2.5	2.32	2.87	3.05	↔	Hold	2.32

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.